

ACTIVE FIXED INCOME PORTFOLIO

CHARTS

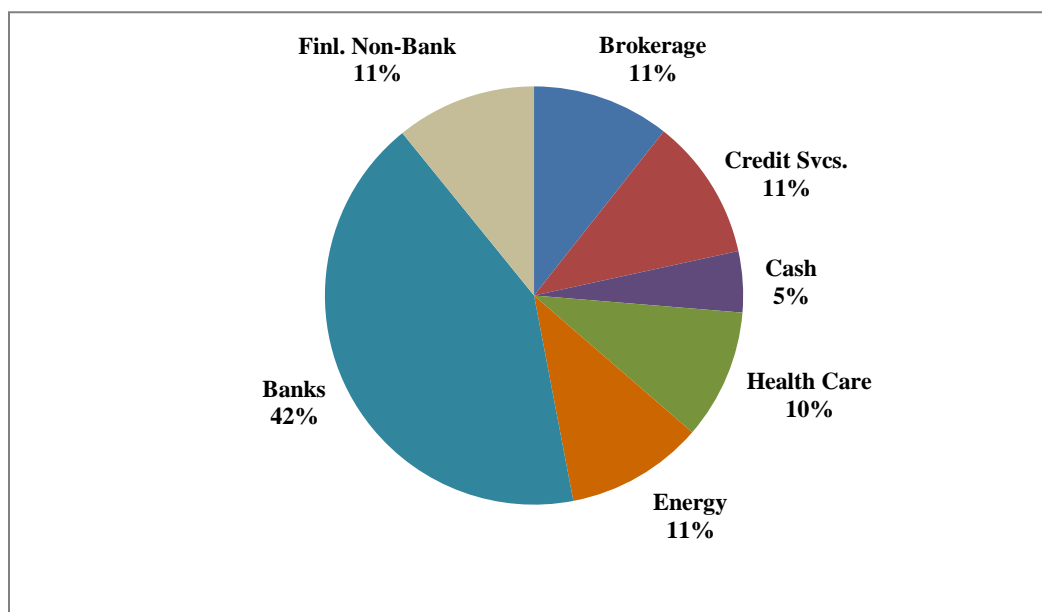
TOP HOLDINGS

Company	% of Portfolio
Ford Motor Credit 4.25% due 9/20/22	10.9%
HSBC Hldgs PLC 3.40% due 03/08/21	10.7%
General Motors Finl. 3.20% due 7/13/20	10.7%
Santander UK Grp Hldgs PLC 3.125% due 01/08/21	10.6%
SunTrust Banks 2.35% due 11/01/18	10.5%
Morgan Stanley 2.50% due 01/24/19	10.5%
Phillips 66 Ptnrs LP 2.646% due 2/15/20	10.5%
Goldman Sachs 2.375% due 01/22/18	10.4%
Celgene Corp. 2.125% due 08/15/18	10.4%

CHARACTERISTICS

Average Maturity (Yrs)	2.3
Average Duration (Yrs)	2.1
Yield to Maturity (%)	2.2
Average Coupon (%)	2.9
Distribution (%)	
Government Bonds	0
Corporate Bonds	95
Mortgage-Backed	0
Cash	5
Average S&P Rating	BBB
Average Moody's Rating	Baa2
# of Securities	9

SECTOR DIVERSIFICATION



Representative Portfolio
All Information as of September 30, 2017

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