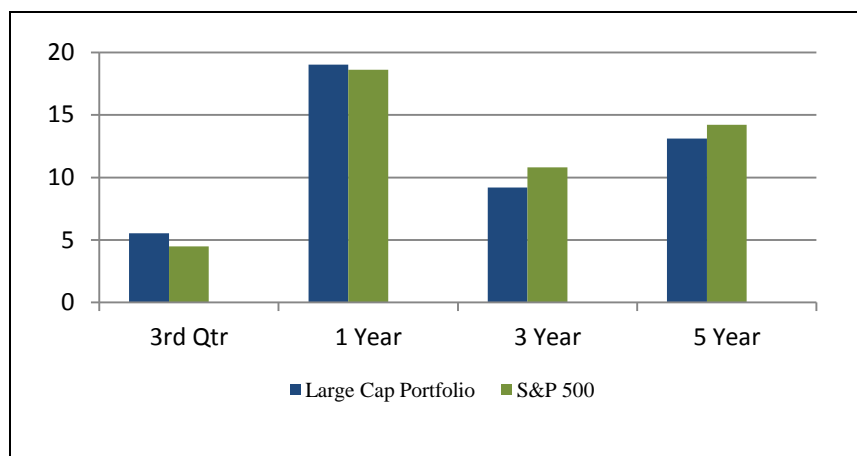


## LARGE CAP PORTFOLIO

### PERFORMANCE



	<i>3rd Qtr</i>	<i>1 Year</i>	<i>3 Year</i>	<i>5 Year</i>
<i>Large Cap Portfolio</i>	<i>5.53</i>	<i>19.01</i>	<i>9.20</i>	<i>13.10</i>
S&P 500	4.48	18.61	10.80	14.22

\*Returns greater than one year are annualized through 09/30/17.

### DISCLAIMER

All information is based on PIMG's representative Large Cap portfolio. Time-weighted total return is used to calculate performance utilizing accrual method of accounting for income and dividends, and cash and cash equivalents are included. Valuation of account is made on a monthly basis and performance is linked together for time-weighted return. Performance is reported gross of all fees. The deduction of management and brokerage fees will reduce performance over time. Past performance is not indicative of future performance.

Philadelphia Investment Management Group's Large Cap composite information is available upon request.