

### SMALL CAP PORTFOLIO

#### CHARTS

##### TOP 10 HOLDINGS

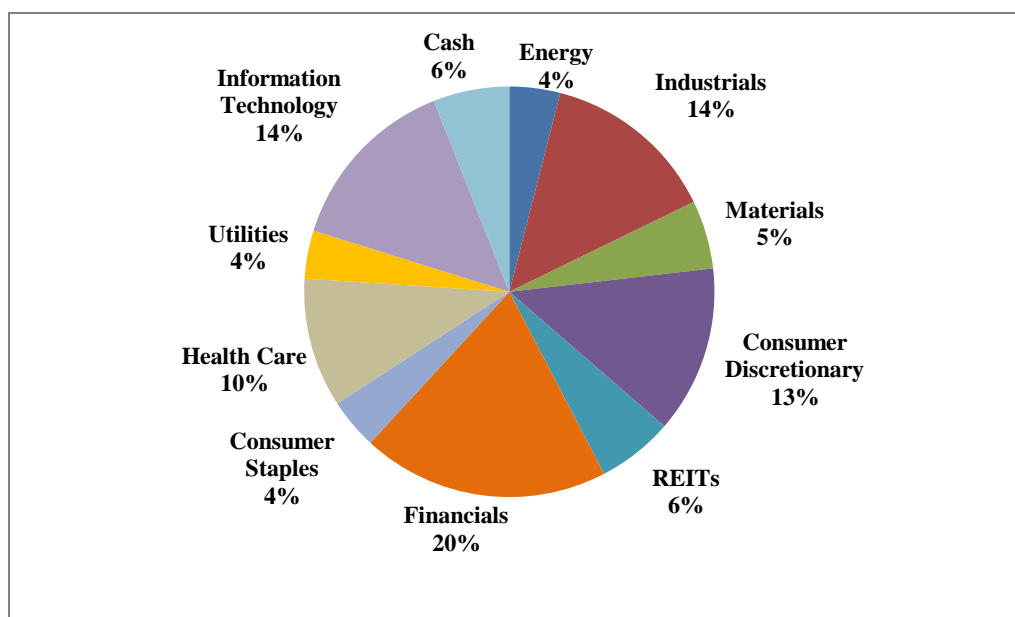
Company	% of Portfolio
Chemed Corp.	4.8%
FB Financial	4.5%
EMCOR Group Inc.	4.3%
Cracker Barrel Old Country Store	4.2%
Children's Place (The)	4.2%
RGC Resources	3.8%
Sonoco Products	3.7%
Moog, Inc., Cl. A	3.5%
Care Capital Properties	3.5%
Helen of Troy, Ltd.	3.4%

##### CHARACTERISTICS

Dividend Yield (%)	1.7
Price to Earnings (Tr. 4Q)	23.0
Price to Book	3.1
Return on Equity (%)	11.7
Return on Assets (%)	4.2
Beta	1.0
Average Market Cap (\$ bn)	2.6
Median Market Cap (\$ bn)	2.1
# of Securities	30

\*Source: Telemet

##### SECTOR DIVERSIFICATION



Representative Portfolio  
All Information as of March 31, 2017

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